

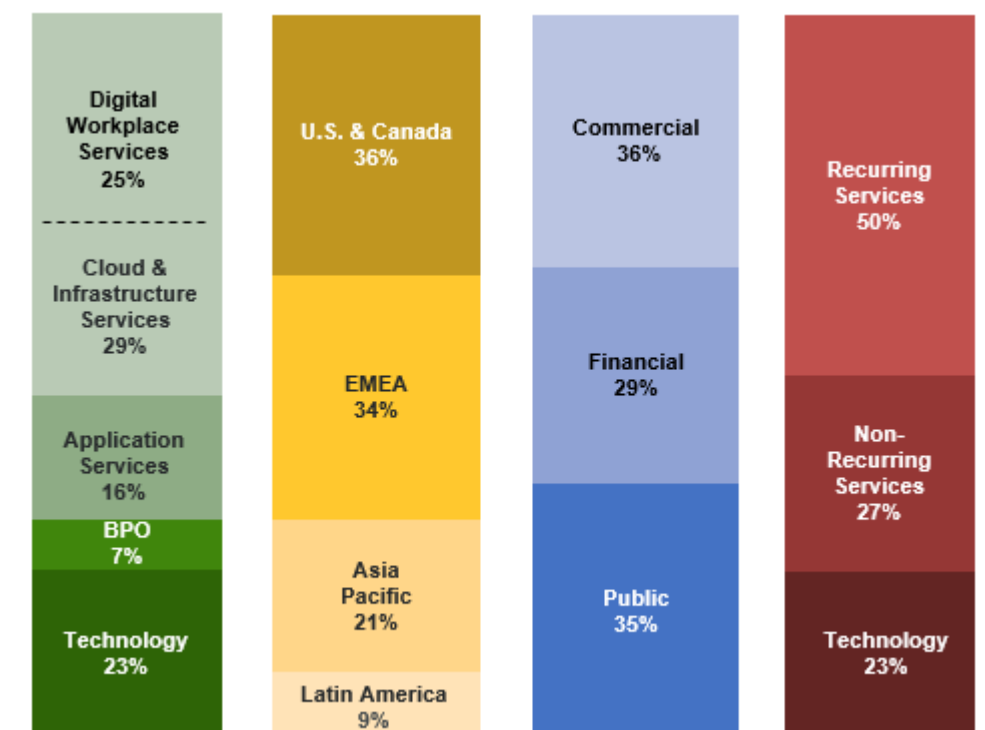


# FY20 & 4Q20 Investor Relations Snapshot

Condensed Consolidated Statements of Income (Unaudited)	Three Months Ended December 31			Year Ended December 31		
	2020	2019	% Change	2020	2019	% Change
<b>Revenue</b>	<b>\$576.9</b>	<b>\$546.8</b>	<b>5.5%</b>	<b>\$2,026.3</b>	<b>\$2,222.8</b>	<b>(8.8%)</b>
Cost of Revenue	\$401.8	\$430.5	(6.7%)	\$1,543.3	\$1,688.8	(8.6%)
Selling, general and administrative	\$116.9	\$96.8	20.8%	\$369.4	\$364.8	1.3%
Research and development	\$10.5	\$9.2	14.1%	\$26.6	\$31.3	(15.0%)
<b>Operating profit (loss)</b>	<b>\$47.7</b>	<b>\$10.3</b>	<b>363.1%</b>	<b>\$87.0</b>	<b>\$137.9</b>	<b>(36.9%)</b>
Interest expense	\$8.3	\$15.2	(45.4%)	\$29.2	\$62.1	(53.0%)
Other income (expense), net	(\$195.3)	(\$27.9)	600.0%	(\$329.6)	(\$136.4)	141.6%
<b>Income (loss) before income taxes</b>	<b>(\$155.9)</b>	<b>(\$32.8)</b>	<b>375.3%</b>	<b>(\$271.8)</b>	<b>(\$60.6)</b>	<b>348.5%</b>
Provision for income taxes	\$18.8	\$4.3	337.2%	\$45.4	\$27.7	63.9%
<b>Consolidated net income (loss) attributable to continuing operations</b>	<b>(\$174.7)</b>	<b>(\$37.1)</b>	<b>370.9%</b>	<b>(\$317.2)</b>	<b>(\$88.3)</b>	<b>259.2%</b>
Net income attributable to non-controlling interests	\$0.0	(\$6.1)	(100.0%)	\$0.5	\$3.9	(87.2%)
<b>Net income (loss) from continuing operations attributable to Unisys Corporation</b>	<b>(\$174.7)</b>	<b>(\$31.0)</b>	<b>463.5%</b>	<b>(\$317.7)</b>	<b>(\$92.2)</b>	<b>244.6%</b>
Income from discontinued operations	\$1.6	\$20.2	(92.1%)	\$1,068.4	\$75.0	1324.5%
<b>Net income (loss) attributable to UIS Corp</b>	<b>(\$173.1)</b>	<b>(\$10.8)</b>	<b>1502.8%</b>	<b>\$750.7</b>	<b>(\$17.2)</b>	<b>(4464.5%)</b>
<b>Earnings (loss) per common share (Diluted)</b>	<b>(\$2.77)</b>	<b>(\$0.50)</b>	<b>454.0%</b>	<b>(\$5.05)</b>	<b>(\$1.65)</b>	<b>206.1%</b>
Diluted shares for per share computation (thousands)	63,038	62,397	1.0%	62,932	55,961	12.5%
Condensed Consolidated Balance Sheets (Unaudited)	Dec. 31, 2020	Dec. 31, 2019	% Change	<ul style="list-style-type: none"> <li>4Q20 revenue up 5.5% YoY and 16.5% sequentially to \$576.9 million</li> <li>4Q20 operating profit margin up 640 bps YoY and 270 bps sequentially to 8.3%</li> <li>4Q20 Non-GAAP operating profit margin up 790 bps YoY and 550 bps sequentially</li> <li>FY 2020 operating profit margin of 4.3%, versus 6.2% in 2019; non-GAAP operating profit margin of 7.5%, up 30 bps YoY and above stated company expectations</li> <li>FY 2020 ending cash balance of \$898.5 million versus \$538.8 million in prior-year period; pension deficit reduction of ~\$710 million versus YE 2019</li> <li>Total Contract Value ("TCV") up 22% YoY in 4Q20 and up 8% YoY for FY 2020</li> </ul> <p>Beginning January 1, 2020, the historical results of the company's U.S. Federal business have been reflected in the company's consolidated financial statements as discontinued operations. Prior-period financial statements have been reclassified to reflect the company's U.S. Federal business as discontinued operations. Throughout this document we will only refer to the company's continuing operations.</p> <p>* For complete results, disclosures and definitions, see the 4Q20 Earnings Release</p>		
Cash and cash equivalents	\$898.5	\$538.8	66.8%			
Restricted cash	\$0.0	\$0.0	N/A			
Accounts receivable	\$460.5	\$417.7	10.2%			
Contract assets	\$44.3	\$38.4	15.4%			
Inventories	\$13.4	\$16.4	(18.3%)			
Prepaid expenses	\$89.3	\$100.7	(11.3%)			
Current assets - Discontinued operations	\$0.0	\$109.3	(100.0%)			
<b>Total current assets</b>	<b>\$1,506.0</b>	<b>\$1,221.3</b>	<b>23.3%</b>			
Properties, net	\$110.5	\$116.0	(4.7%)			
Outsourcing assets, net	\$173.9	\$202.1	(14.0%)			
Marketable software, net	\$193.6	\$186.8	3.6%			
Prepaid postretirement assets	\$187.5	\$136.2	37.7%			
Deferred income taxes	\$136.2	\$114.0	19.5%			
Goodwill	\$108.6	\$110.4	(1.6%)			
Restricted Cash	\$8.2	\$13.0	(36.9%)			
Operating lease right of use assets	\$79.3	\$71.4	11.1%			
Other long-term assets	\$204.1	\$198.9	2.6%			
Long-term assets - Discontinued operations	\$0.0	\$133.9	(100.0%)			
<b>Total non-current assets</b>	<b>\$1,201.9</b>	<b>\$1,282.7</b>	<b>(6.3%)</b>			
<b>Total assets</b>	<b>\$2,707.9</b>	<b>\$2,504.0</b>	<b>8.1%</b>			
Notes payable	\$0.0	\$0.0	N/A			
Current maturities of long-term debt	\$102.8	\$13.5	661.5%			
Accounts payable	\$223.2	\$204.3	9.3%			
Deferred revenue	\$257.1	\$246.4	4.3%			
Other accrued liabilities	\$352.0	\$316.7	11.1%			
Current liabilities - Discontinued operations	\$0.0	\$146.4	(100.0%)			
<b>Total current liabilities</b>	<b>\$935.1</b>	<b>\$927.3</b>	<b>0.8%</b>			
Long-term debt	\$527.1	\$565.9	(6.9%)			
Long-term postretirement liabilities	\$1,286.1	\$1,960.2	(34.4%)			
Long-term deferred revenue	\$137.9	\$147.0	(6.2%)			
Long-term operating lease liabilities	\$62.4	\$56.0	11.4%			
Other long-term liabilities	\$71.4	\$47.6	50.0%			
Long-term liabilities - Discontinued operations	\$0.0	\$28.3	(100.0%)			
<b>Total non-current liabilities</b>	<b>\$2,084.9</b>	<b>\$2,805.0</b>	<b>(25.7%)</b>			
Total deficit	(\$312.1)	(\$1,228.3)	(74.6%)			
<b>Total liabilities and equity</b>	<b>\$2,707.9</b>	<b>\$2,504.0</b>	<b>8.1%</b>			
Condensed Consolidated Statements of Cash Flows (Unaudited)	Year Ended December 31					
	2020	2019				
<b>Net cash provided by (used for) operating activities</b>	<b>(\$681.2)</b>	<b>\$123.9</b>				
Proceeds from sale of U.S. Federal business	\$1,162.9	\$0.0				
Proceeds from/purchases of investments, net	\$9.3	\$2.8				
Investment in marketable software	(\$72.3)	(\$73.0)				
Capital additions of properties	(\$27.7)	(\$38.0)				
Capital additions of outsourcing assets	(\$30.1)	(\$48.8)				
Net proceeds from the sale of properties	\$0.0	(\$0.3)				
Other	(\$0.5)	(\$0.9)				
<b>Net cash used for investing activities</b>	<b>\$1,041.6</b>	<b>(\$158.2)</b>				

Proceeds from issuance of long-term debt	\$489.4	\$30.5	and slides ( <a href="https://www.unisys.com/investor-relations/earnings-releases">https://www.unisys.com/investor-relations/earnings-releases</a> )
Payments of long-term debt	(\$454.8)	(\$14.4)	
Cash paid in connection with payment of long note	(\$23.7)	(\$49.5)	
Other	(\$5.8)	(\$4.6)	
<b>Net cash (used for) provided by financing activities</b>	<b>\$5.1</b>	<b>(\$38.0)</b>	
Effect of exchange rate changes on cash, cash equivalents and restricted cash	(\$10.6)	\$0.0	
<b>Increase (decrease) in cash, cash equivalents, and restricted cash</b>	<b>\$354.9</b>	<b>(\$72.3)</b>	
<b>Cash, cash equivalents and restricted cash, beginning of period</b>	<b>\$551.8</b>	<b>\$624.1</b>	
Cash, cash equivalents and restricted cash, end of period			
	<b>\$906.7</b>	<b>\$551.8</b>	

## 4Q20 Non-GAAP Adjusted Revenue Profile (\$M)



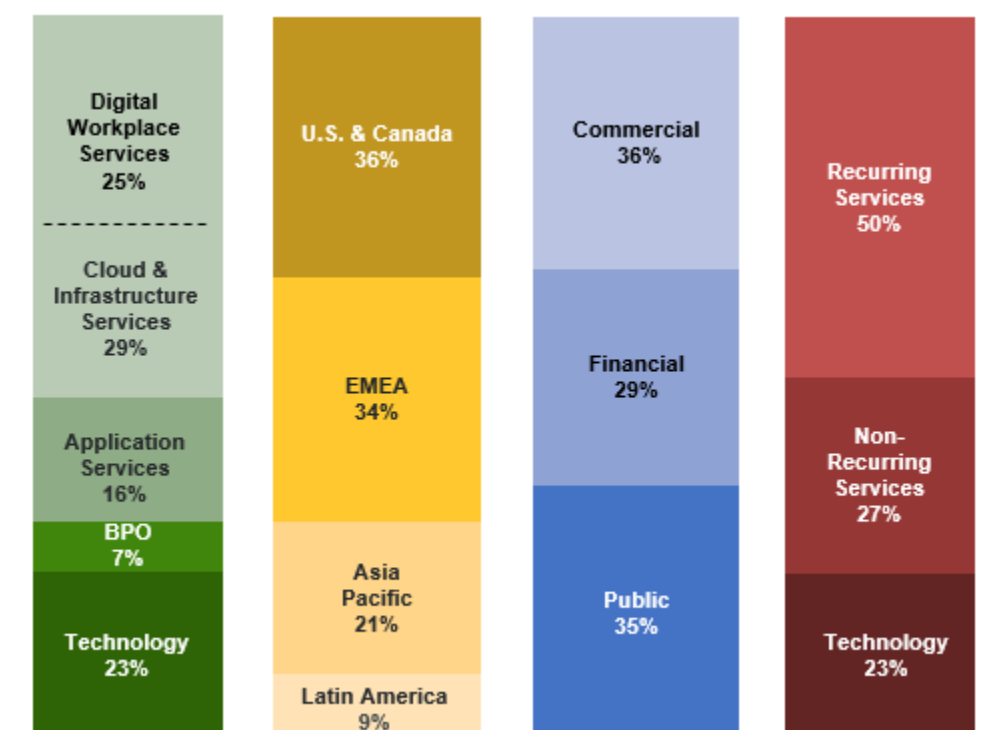
Segment Detail	4Q20	4Q19	Change	%	In Constant Currency
Digital Workplace Services	\$142.8	\$171.8	(\$29.0)	(16.9%)	(16.7%)
Cloud & Infrastructure Services	\$170.3	\$147.8	\$22.5	15.2%	14.1%
Application Services	\$91.6	\$91.8	(\$0.2)	(0.2%)	0.9%
Business Process Outsourcing Services	\$40.3	\$45.3	(\$5.0)	(11.0%)	(14.4%)
Technology	\$131.9	\$87.9	\$44.0	50.1%	47.6%
<b>Total</b>	<b>\$576.9</b>	<b>\$544.6</b>	<b>\$32.3</b>	<b>5.9%</b>	<b>5.1%</b>

Regional	4Q20	4Q19	Change	%	In Constant Currency
U.S. & Canada	\$205.3	\$219.5	(\$14.2)	(6.5%)	(0.1%)
EMEA	\$197.0	\$167.7	\$29.3	17.5%	9.5%
Asia Pacific	\$123.6	\$90.2	\$33.4	37.0%	0.3%
Latin America	\$51.0	\$67.2	(\$16.2)	(24.1%)	(0.1%)
<b>Total</b>	<b>\$576.9</b>	<b>\$544.6</b>	<b>\$32.3</b>	<b>5.9%</b>	<b>5.1%</b>

Sector Detail	4Q20	4Q19	Change	%	In Constant Currency
Public Sector	\$200.0	\$170.3	\$29.7	17.4%	14.8%
Commercial	\$206.2	\$231.7	(\$25.5)	(11.0%)	(11.0%)
Financial	\$170.7	\$142.6	\$28.1	19.7%	19.5%
<b>Total</b>	<b>\$576.9</b>	<b>\$544.6</b>	<b>\$32.3</b>	<b>5.9%</b>	<b>5.1%</b>

Revenue Type	4Q20	4Q19	Change	%
Recurring Services	\$288.9	\$348.3	(\$59.4)	(17.1%)
Non-Recurring Services	\$156.1	\$108.4	\$47.7	44.0%
Technology	\$131.9	\$87.9	\$44.0	50.1%
<b>Total</b>	<b>\$576.9</b>	<b>\$544.6</b>	<b>\$32.3</b>	<b>5.9%</b>

## 4Q20 GAAP Revenue Profile (\$M)



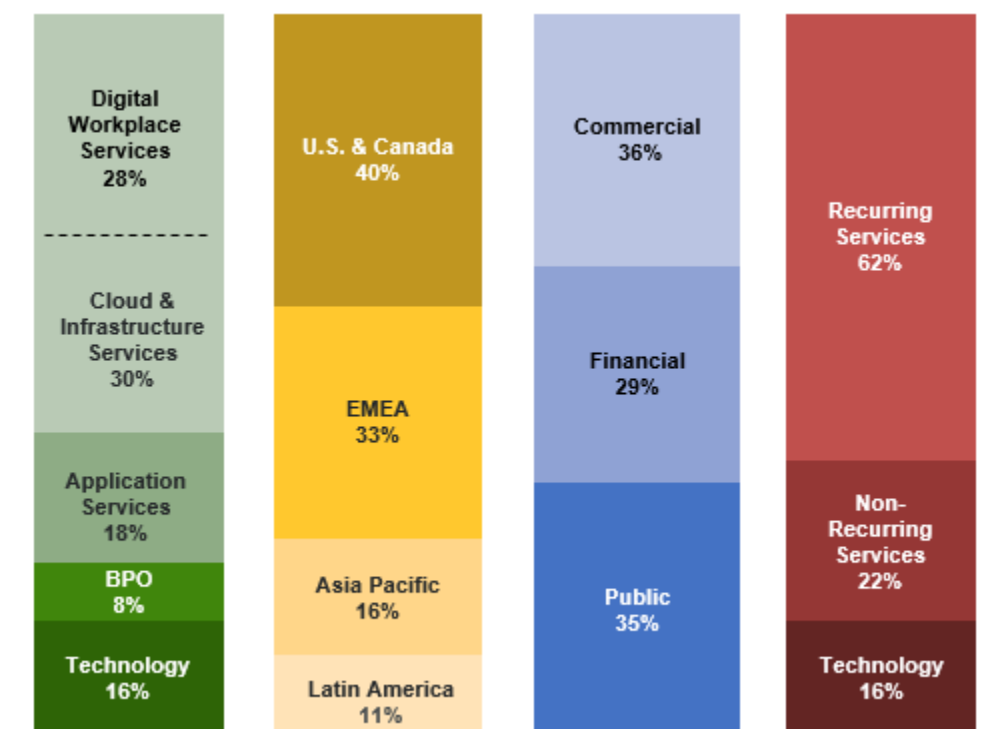
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Cloud & Infrastructure Services	\$170.3	\$147.8	\$22.5	15.2%	14.1%
Application Services	\$91.6	\$91.8	(\$0.2)	(0.2%)	0.9%
Business Process Outsourcing Services	\$40.3	\$47.5	(\$7.2)	(15.2%)	(14.4%)
Technology	\$131.9	\$87.9	\$44.0	50.1%	47.6%
<b>Total</b>	<b>\$576.9</b>	<b>\$546.8</b>	<b>\$30.1</b>	<b>5.5%</b>	<b>4.7%</b>

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U.S. & Canada	\$205.3	\$219.5	(\$14.2)	(6.5%)	(5.7%)
EMEA	\$197.0	\$169.9	\$27.1	16.0%	8.1%
Asia Pacific	\$123.6	\$90.2	\$33.4	37.0%	31.8%
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Revenue Type	4Q20	4Q19	Change	%
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Non-Recurring Services	\$156.1	\$110.6	\$45.5	41.1%
Technology	\$131.9	\$87.9	\$44.0	50.1%
<b>Total</b>	<b>\$576.9</b>	<b>\$546.8</b>	<b>\$30.1</b>	<b>5.5%</b>

## FY2020 Non-GAAP Adjusted Revenue Profile (\$M)



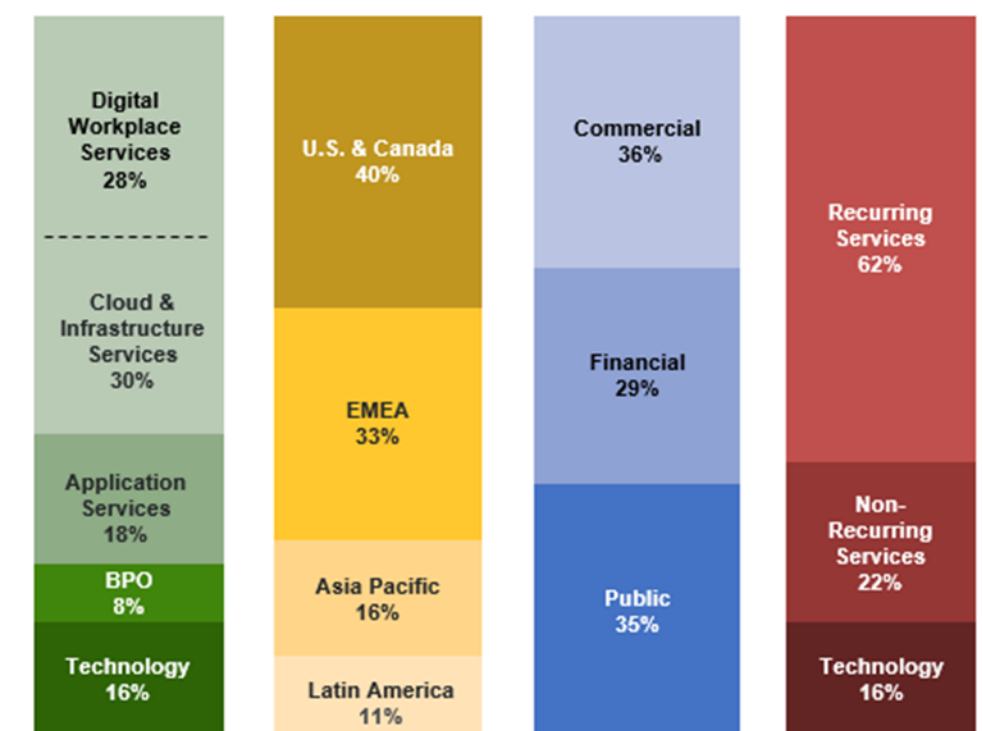
Segment Detail	FY2020	FY2019	Change	%	In Constant Currency
Digital Workplace Services	\$574.8	\$719.0	(\$144.2)	(20.1%)	(18.5%)
Cloud & Infrastructure Services	\$603.3	\$568.2	\$35.1	6.2%	7.0%
Application Services	\$350.2	\$370.9	(\$20.7)	(5.6%)	(3.0%)
Business Process Outsourcing Services	\$163.6	\$217.1	(\$53.5)	(24.6%)	(51.4%)
Technology	\$333.4	\$330.1	\$3.3	1.0%	2.2%
<b>Total</b>	<b>\$2,025.3</b>	<b>\$2,205.3</b>	<b>(\$180.0)</b>	<b>(8.2%)</b>	<b>(11.0%)</b>

Regional	FY2020	FY2019	Change	%	In Constant Currency
U.S. & Canada	\$812.9	\$857.9	(\$45.0)	(5.2%)	(5.4%)
EMEA	\$656.5	\$731.7	(\$75.2)	(10.3%)	(18.6%)
Asia Pacific	\$330.3	\$355.1	(\$24.8)	(7.0%)	(7.0%)
Latin America	\$225.6	\$260.6	(\$35.0)	(13.4%)	2.6%
<b>Total</b>	<b>\$2,025.3</b>	<b>\$2,205.3</b>	<b>(\$180.0)</b>	<b>(8.2%)</b>	<b>(11.0%)</b>

Sector Detail	FY2020	FY2019	Change	%	In Constant Currency
Public Sector	\$713.3	\$658.9	\$54.4	8.3%	8.4%
Commercial	\$732.2	\$890.8	(\$158.6)	(17.8%)	(16.9%)
Financial	\$579.8	\$655.6	(\$75.8)	(11.6%)	(17.0%)
<b>Total</b>	<b>\$2,025.3</b>	<b>\$2,205.3</b>	<b>(\$180.0)</b>	<b>(8.2%)</b>	<b>(11.0%)</b>

Revenue Type	FY2020	FY2019	Change	%
Recurring Services	\$1,242.5	\$1,463.3	(\$220.8)	(15.1%)
Non-Recurring Services	\$449.4	\$411.9	\$37.5	9.1%
Technology	\$333.4	\$330.1	\$3.3	1.0%
<b>Total</b>	<b>\$2,025.3</b>	<b>\$2,205.3</b>	<b>(\$180.0)</b>	<b>(8.2%)</b>

## FY2020 GAAP Revenue Profile (\$M)



Segment Detail	FY2020	FY2019	Change	%	In Constant Currency
Digital Workplace Services	\$574.8	\$719.0	(\$144.2)	(20.1%)	(18.5%)
Cloud & Infrastructure Services	\$603.3	\$568.2	\$35.1	6.2%	7.0%
Application Services	\$350.2	\$370.9	(\$20.7)	(5.6%)	(3.0%)
Business Process Outsourcing Services	\$164.6	\$234.6	(\$70.0)	(29.8%)	(51.4%)
Technology	\$333.4	\$330.1	\$3.3	1.0%	2.2%
<b>Total</b>	<b>\$2,026.3</b>	<b>\$2,222.8</b>	<b>(\$196.5)</b>	<b>(8.8%)</b>	<b>(7.7%)</b>

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Asia Pacific	\$330.3	\$355.1	(\$24.8)	(7.0%)	(7.0%)
Latin America	\$225.6	\$260.6	(\$35.0)	(13.4%)	2.6%
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Financial	\$580.8	\$673.1	(\$92.3)	(13.7%)	(11.3%)
<b>Total</b>	<b>\$2,026.3</b>	<b>\$2,222.8</b>	<b>(\$196.5)</b>	<b>(8.8%)</b>	<b>(7.7%)</b>

Revenue Type	FY2020	FY2019	Change	%
Recurring Services	\$1,242.5	\$1,463.3	(\$220.8)	(15.1%)
Non-Recurring Services	\$450.4	\$429.4	\$21.0	4.9%
Technology	\$333.4	\$330.1	\$3.3	1.0%
<b>Total</b>	<b>\$2,026.3</b>	<b>\$2,222.8</b>	<b>(\$196.5)</b>	<b>(8.8%)</b>